Grant Application Information for Major Capital Support

I. <u>Policy</u>

The McInerny Foundation trust document specifically excludes support to churches, religious entities and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship.

McInerny Foundation awards grants to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c) (3) of the Internal Revenue Code and be classified as a public charity.

The Distribution Committee accepts only one request a year from an organization. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

II. <u>Major Capital Criteria</u>

Major Capital requests may include capital campaigns, projects and equipment purchases with TOTAL costs of $500,000 and more.

o Major Capital grants may be provided for the purchase of equipment, renovations and construction of buildings; and occasionally for the purchase of land to protect the environment. McInerny Foundation does not provide grants for the purchase of real estate; nor does the foundation provide grants for deficit funding or for endowments.

o Generally, the Foundation prefers to be one of several contributors, expecting the organization to acquire needed funds from several sources to assure the project is completed at a specific time and/or in a timely manner.

o In the interest of public causes, McInerny Foundation has long required that all (100%) board of directors of an organization make a personal annual financial contribution, at some level, to the support of the organization - in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

Some other factors considered in reviewing a proposal are:
o the community's need for the proposed project in relation to other similar activities
o reasonableness of the project's income/expenditure budget
o ability of the applicant to obtain entire funding and complete the proposed project

The Following 2 CONDITIONS MUST BE MET PRIOR TO SUBMITTING A MAJOR CAPITAL REQUEST:

1. There must be 100% financial contribution from all Board, Trustees, and Committee members.

2. Organization must have already attained 25% of the total campaign goal and/or project/equipment cost, or both.

NOTE: Although permits are no longer required, McInerny Foundation may request specific permits if circumstances warrant.

Religious Affiliation
If you are organization that is affiliated with a church or other religious entity, additional information is required. A specific section in the application requires completion.

III. **Foundation Deadline Dates Deadline Date**:
Must be submitted by 11:59 PM on July 1. Requests are reviewed in August or September.

Proposals are submitted online, and are reviewed chronologically when grants administration is preparing for a meeting. An incomplete proposal will lose its chronological position because the application is returned, and not reviewed or processed until all missing documents and information is re-submitted. The application is then dated with the last date of when the proposal is complete.

A possible site visit for studying the project may be needed.

Applicants will be notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.

NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.

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