

2025 FINANCIAL SUMMARY

BANK OF HAWAII CORPORATION AND SUBSIDIARIES (DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

FOR THE YEAR ENDED DECEMBER 31	2025		2024	
Earnings Highlights and Performance Ratios				
Net Income	\$	205,902	\$	149,994
Basic Earnings Per Common Share		4.67		3.48
Diluted Earnings Per Common Share		4.63		3.46
Dividends Declared Per Common Share		2.80		2.80
Net Income to Average Total Assets (ROA)		0.87 %		0.64 %
Net Income to Average Shareholders' Equity (ROE)		11.86 %		9.78 %
Net Income to Average Common Equity (ROCE)		13.29 %		10.85 %
Net Interest Margin ¹		2.45 %		2.16 %
Efficiency Ratio ²		61.84 %		67.30 %
Market Price Per Share of Common Stock:				
Closing	\$	68.37	\$	71.24
High		76.00		82.70
Low		57.45		54.50

AS OF DECEMBER 31

Statements of Condition Highlights and Performance Ratios				
Loans and Leases	\$	14,082,050	\$	14,075,980
Total Assets		24,176,364		23,601,114
Total Deposits		21,188,495		20,633,037
Other Debt		558,176		558,274
Total Shareholders' Equity		1,851,212		1,667,774
Book Value Per Common Share	\$	37.92	\$	33.27
Allowance to Loans and Leases Outstanding		1.04 %		1.06 %
Full-Time Equivalent Employees		1,877		1,865
Branches and Offices		51		50

FOR THE QUARTER ENDED DECEMBER 31

Earnings Highlights and Performance Ratios				
Net Income	\$	60,935	\$	39,162
Basic Earnings Per Common Share		1.40		0.86
Diluted Earnings Per Common Share		1.39		0.85
Net Income to Average Total Assets (ROA)		1.01 %		0.66 %
Net Income to Average Shareholders' Equity (ROE)		13.33 %		9.42 %
Net Income to Average Common Equity (ROCE)		15.03 %		10.30 %
Net Interest Margin ¹		2.61 %		2.19 %
Efficiency Ratio ²		57.75 %		66.12 %

¹ Net interest margin is defined as net interest income, on a taxable-equivalent basis, as a percentage of average earning assets.

² Efficiency ratio is defined as noninterest expense divided by total revenue (net interest income and total noninterest income).

CONSOLIDATED STATEMENTS OF INCOME

BANK OF HAWAII CORPORATION AND SUBSIDIARIES (DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

FOR THE YEAR ENDED DECEMBER 31	2025	2024
Interest Income		
Interest and Fees on Loans and Leases	\$ 667,506	\$ 653,615
Income on Investment Securities		
Available-for-Sale	114,027	89,705
Held-to-Maturity	78,387	85,515
Cash and Cash Equivalents	23,408	30,701
Other	4,495	4,215
Total Interest Income	887,823	863,751
Interest Expense		
Deposits	324,235	368,764
Securities Sold Under Agreements to Repurchase	2,227	4,608
Other Debt	23,822	23,799
Total Interest Expense	350,284	397,171
Net Interest Income	537,539	466,580
Provision for Credit Losses	11,500	11,150
Net Interest Income After Provision for Credit Losses	526,039	455,430
Noninterest Income		
Fees, Exchange, and Other Service Charges	56,337	57,236
Trust and Asset Management	49,319	47,485
Service Charges on Deposit Accounts	33,582	32,430
Bank-Owned Life Insurance	14,764	13,568
Annuity and Insurance	5,211	5,436
Mortgage Banking	3,660	4,109
Investment Securities Losses, Net	(23,395)	(7,507)
Other	39,612	19,772
Total Noninterest Income	179,090	172,529
Noninterest Expense		
Salaries and Benefits	248,772	232,564
Net Occupancy	42,019	42,084
Net Equipment	40,501	40,886
Data Processing	21,985	19,540
Professional Fees	16,231	19,319
FDIC Insurance	11,168	17,850
Other	62,471	57,865
Total Noninterest Expense	443,147	430,108
Income Before Provision for Income Taxes	261,982	197,851
Provision for Income Taxes	56,080	47,857
Net Income	\$ 205,902	\$ 149,994
Preferred Stock Dividends	21,077	12,644
Net Income Available to Common Shareholders	\$ 184,825	\$ 137,350
Basic Earnings Per Common Share	\$ 4.67	\$ 3.48
Diluted Earnings Per Common Share	\$ 4.63	\$ 3.46
Dividends Declared Per Common Share	\$ 2.80	\$ 2.80
Basic Weighted Average Common Shares	39,618,830	39,450,737
Diluted Weighted Average Common Shares	39,934,431	39,700,388

Certain prior period information has been reclassified to conform to current presentation.

Refer to the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025 for the Consolidated Financial Statements, including Report of Independent Registered Public Accounting Firm, thereon.

CONSOLIDATED STATEMENTS OF CONDITION

BANK OF HAWAII CORPORATION AND SUBSIDIARIES (DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

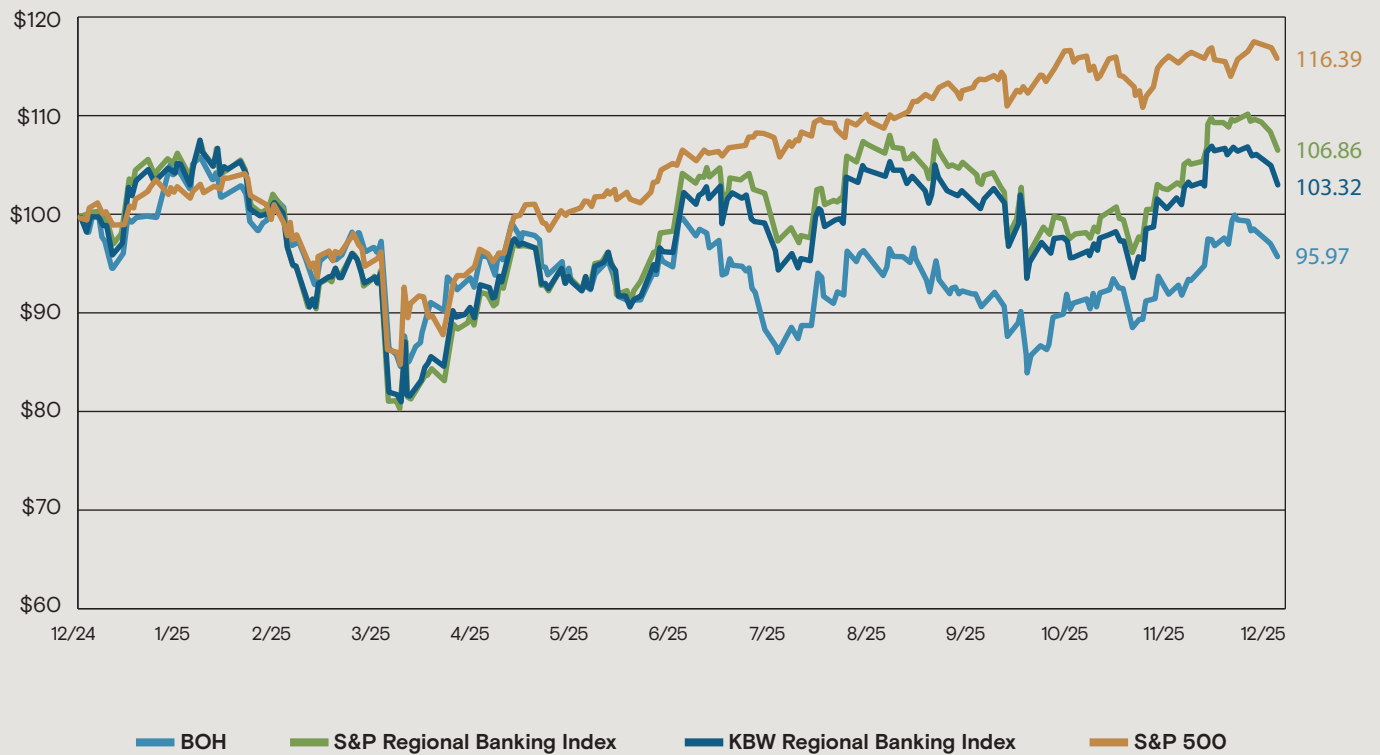
AS OF DECEMBER 31	2025	2024
Assets		
Cash and Cash Equivalents	\$ 946,520	\$ 763,571
Investment Securities		
Available-for-Sale	3,510,652	2,689,528
Held-to-Maturity (Fair Value of \$3,651,966 and \$3,820,882)	4,245,681	4,618,543
Loans Held for Sale	4,369	2,150
Loans and Leases	14,082,050	14,075,980
Allowance for Credit Losses	(146,766)	(148,528)
Net Loans and Leases	13,935,284	13,927,452
Premises and Equipment, Net	199,747	184,480
Operating Lease Right-of-Use Assets	83,424	80,165
Accrued Interest Receivable	69,899	66,367
Mortgage Servicing Rights	17,455	19,199
Goodwill	31,517	31,517
Bank-Owned Life Insurance	499,795	481,184
Other Assets	632,021	736,958
Total Assets	\$ 24,176,364	\$ 23,601,114
Liabilities		
Deposits		
Noninterest-Bearing Demand	\$ 5,755,371	\$ 5,423,562
Interest-Bearing Demand	3,910,952	3,784,984
Savings	8,741,090	8,364,916
Time	2,781,082	3,059,575
Total Deposits	21,188,495	20,633,037
Securities Sold Under Agreements to Repurchase	50,000	100,000
Other Debt	558,176	558,274
Operating Lease Liabilities	92,402	88,794
Retirement Benefits Payable	20,139	23,760
Accrued Interest Payable	22,370	34,799
Other Liabilities	393,570	494,676
Total Liabilities	22,325,152	21,933,340
Shareholders' Equity		
Preferred Stock (Series A, \$.01 par value; authorized 180,000 shares issued and outstanding)	180,000	180,000
Preferred Stock (Series B, \$.01 par value; authorized 165,000 shares issued and outstanding)	165,000	165,000
Common Stock (\$.01 par value; authorized 500,000,000 shares; issued / outstanding: December 31, 2025 - 58,780,253 / 39,725,698; and December 31, 2024 - 58,765,907 / 39,762,255)	587	585
Capital Surplus	664,781	647,403
Accumulated Other Comprehensive Loss	(244,438)	(343,389)
Retained Earnings	2,205,707	2,133,838
Treasury Stock, at Cost (Shares: December 31, 2025 - 19,054,555; and December 31, 2024 - 19,003,609)	(1,120,425)	(1,115,663)
Total Shareholders' Equity	1,851,212	1,667,774
Total Liabilities and Shareholders' Equity	\$ 24,176,364	\$ 23,601,114

Certain prior period information has been reclassified to conform to current presentation.

Refer to the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025 for the Consolidated Financial Statements, including Report of Independent Registered Public Accounting Firm, thereon.

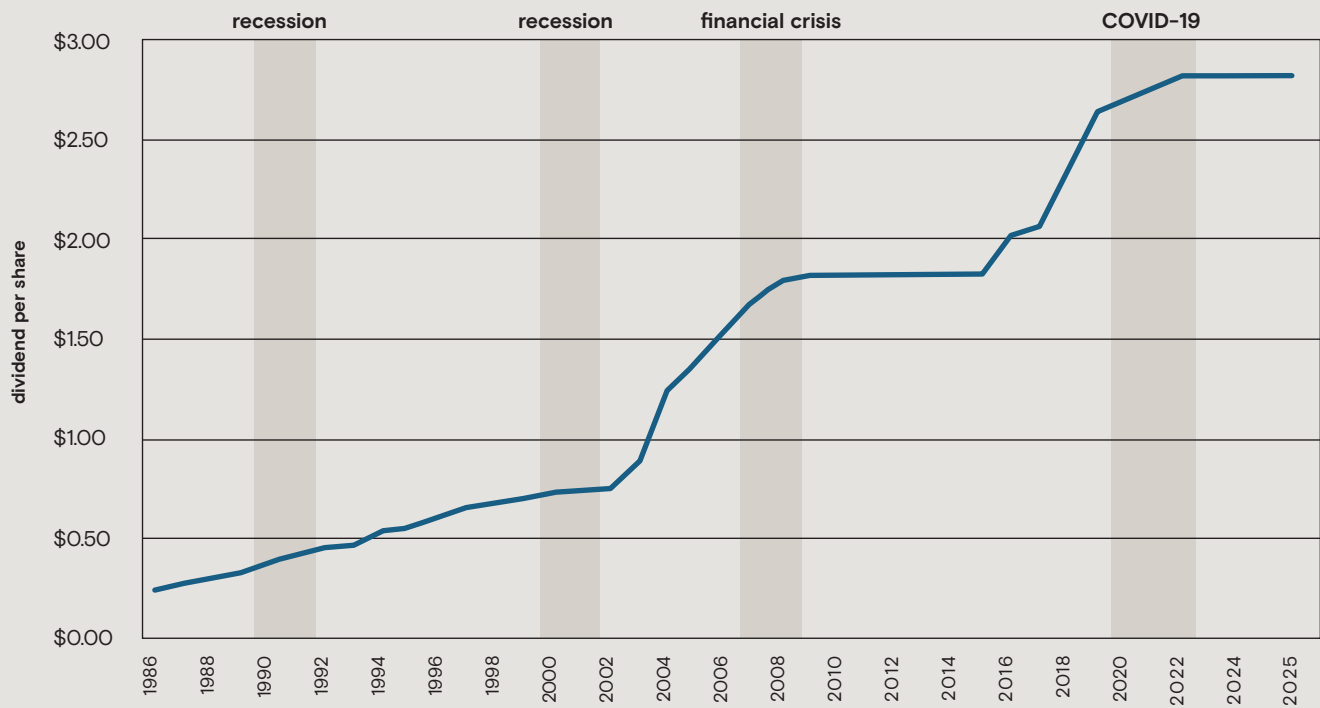
RELATIVE STOCK PRICE PERFORMANCE

BANK OF HAWAII CORPORATION (AS OF DEC. 31, 2025)



UNBROKEN HISTORY OF DIVIDENDS

BANK OF HAWAII CORPORATION



Note: Historical dividends adjusted for stock splits